

17 May 2022

Re: Entry into the Memorandum of Understanding in respect of the investment in business of providing space and comprehensive facilities for operating cryptocurrency mining business in Lao PDR

To: The President
The Stock Exchange of Thailand

United Power of Asia Public Company Limited (the “**Company**”) would like to inform that of Board of Directors meeting of the Company No. 4/2022 has resolved to approve the Company to enter into the Memorandum of Understanding with Asia Investment And Financial Services Sole Company Limited, a company incorporated under the laws of Lao PDR (“**AIF**”) with respect to the joint investment in business of providing space and comprehensive facilities for operating cryptocurrency mining business in Lao PDR by building a plant which is equipped with comprehensive facilities such as security system, ventilation system, operating team and rack for placing cryptocurrency mining machines, in order to provide services to cryptocurrency mining owners who wish to use the services and to receive the sharing of cryptocurrency mined as a benefit. The facility may host cryptocurrency mining machines up to 40 MW electricity power. In this regard, the initial limit of the investment is 500,000,000 Baht.

The entry into the MOU is only an expression of intention and setting out the initial terms of joint investment. The detailed terms and conditions will be further negotiated and agreed among the parties. Nevertheless, since the investment into such joint venture entity is uncertain, the Company shall further disseminate update information to the shareholders, and as an entering into the investment will be considered as an acquisition of assets of the Company, the Company shall comply with the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 (2008) Re: Rule on Entering into Material Transactions Deemed as Acquisition or Disposal of Asset (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand



บริษัท ยูไนเต็ด เพาเวอร์ ออฟ เอเชีย จำกัด(มหาชน)

United Power of Asia Public Company Limited

Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Asset B.E. 2547 (2004) (as amended).

Please be informed accordingly.

Sincerely yours,

(Mr. Kawin Chalermroj)

Assistant Chief Executive Officer